



Elis continues the consolidation of its network with the acquisition of Ernst in Germany

Saint-Cloud, 19 December 2024 - Elis, the global leader in circular services at work, today announces the acquisition of 100% of Wäscherei Ernst Gmbh (« Ernst ») in Germany.

With its two laundries located in Erbach, in the Baden-Württemberg region, Ernst services the entire Southern region of Germany as well as Northwest Austria. The Group, which delivered c. €17 million revenue in 2023, offers rental-maintenance services in Flat linen primarily for Hospitality and Healthcare customers.

Ernst currently employs c.120 people; its management team will remain in place and will continue to grow the business. This new acquisition strengthens the Elis network in Germany, notably in Hospitality, a particularly dynamic market in the country. The acquisition will be consolidated in the Financial Statements from January 1, 2025

About Elis

As the leader in circular services, thanks to a rental-maintenance model optimized by traceability technologies, Elis innovates every day. In its 30 countries, Elis meets the needs of its customers in terms of protection, hygiene, and well-being, while assisting them in achieving their environmental objectives. With unique operational know-how and a profitable organic growth profile, Elis creates sustainable value for its shareholders, customers, employees, and the environment.

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