

## Elis signs a new 10-year USPP financing for \$175 million

**Saint Cloud, June 1<sup>st</sup>, 2022** – Elis announces today it has signed a new \$175 million USPP financing with a group of US investors led by Barings. The new notes have a 10-year maturity (June 2032) and will offer to the investors a 4.32% coupon in dollar. The notes have been swapped in euro for a total amount of €159 million by Elis which will pay at the end a 3% coupon in euro.

Combined with the proceeds of the recent €300 million bond issue maturing in May 2027, this new USPP financing will be dedicated to the refinancing of the €450 million Notes due 15 February 2023, which will be callable without any penalty from 15 November 2022.

After a first 10 years USPP financing signed in April 2019 for €300 million and \$40 million, this second USPP financing with a long maturity and competitive pricing demonstrates the reinforced confidence of Barings and the other related US investors in the Group's business model.

This transaction, which is part of the Group's active refinancing strategy, contributes to extend the average maturity of the company indebtedness.

Commenting on this announcement, Emeka Onukwugha, Head of Barings Private Debt Group, said: "After a first transaction in 2019, Barings is excited to further strengthen its lending relationship with Elis through this new long-term financing. It will allow the company to gain visibility and maturity on its debt profile and support its ambitious growth strategy".

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