

Elis continues its growth in Spain with the acquisition of Lavanderias Triton

Saint-Cloud, December 5, 2018 – Elis, an international multi-service provider, offering textile, hygiene and facility services solutions across Europe and Latin America, continues its acquisition strategy in its key markets and announces the closing of the acquisition of 100% of Lavanderias Triton, S.L in Spain.

The Lavanderias Triton, S.L plant, located in the Madrid area is specialized in Flat linen operations and the vast majority of its customers operate in the Hospitality business. The company also serves the cities of Barcelona, Malaga, Elche and Segovia through partners.

Lavanderias Triton, S.L is a family business that generated revenues of c. 8 million euros in 2017. The acquisition, which further expands the existing Elis network in Spain, will deliver synergies and allow Elis to address a broader range of customers.

Commenting on this announcement, **Xavier Martiré, CEO of Elis**, declared:

“The acquisition of Lavanderias Triton enables Elis to continue the development of its network in Spain. The rapid integration of this family company will contribute to the continuation of Elis’ profitable growth.”

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