

Elis continues its growth strategy with an acquisition in Switzerland

Puteaux, July 8, 2016 – Elis, the leading multi-services group in Europe and Latin America, specializing in the rental and maintenance of professional clothing, textile articles, hygiene and well-being appliances, has taken another step in its strategy aiming at consolidating its footprint in its key markets with the closing of a transaction in Switzerland.

The Group has acquired a laundry serving mainly restaurant clients in Zürich and the surrounding region. On a full-year basis, the company will generate revenues of c. €5 million. It will be consolidated in Elis' financial statements from 1st July onwards.

With this transaction, Elis is continuing its strategy of targeted, value-creative bolt-on acquisitions. Elis now enjoys an unrivalled network of 17 laundries in the country, serving both legacy clients in the hospitality and healthcare segments as well as industrial clients with its workwear offer.

Commenting on this announcement, **Xavier Martiré, CEO of Elis**, said:

"This new acquisition strengthens the Group's position in the strategic Zürich canton. Hence, Elis reinforces its leadership position in Switzerland, the second largest country for the Group in terms of revenues after France. We expect to quickly integrate this entity and its employees. The transfer of know-how should contribute to Elis' profitable growth trajectory going forward."

About Elis

Elis is a leading multi-services group in Europe and Latin America, specialized in the rental and maintenance of professional clothing and textile articles, as well as hygiene appliance and well-being services. With more than 21,000 employees spread across 13 countries, Elis consolidated turnover in 2015 was €1,415 million and consolidated EBITDA reached €446 million. Benefiting from more than a century of experience, Elis today services more than 240,000 businesses of all sizes in the hotel, catering, healthcare, industry, retail and services sectors, thanks to its network of more than 300 production and distribution centers and 13 clean rooms, which guarantees it an unrivalled proximity to its clients.

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